



LARDI Quadruples It's Number of Clients and Streamlines Their Operational Process After Choosing Instafin



LARDI

LARDI (LAPO Agricultural and Rural Development Initiative) is a microfinance institution in Nigeria and a subsidiary of LAPO, Nigeria's largest microfinance bank. LAPO is a non-governmental organisation (NGO) committed to the social, health and economic empowerment of the underserved and vulnerable in Nigeria.



CHALLENGE

LARDI experienced specific business challenges that were preventing their growth, such as difficult collection of information from the field, high cost of monitoring, no access to real-time information and inability to scale. They wanted to reduce operating costs and be able to reach new underserved communities.



SOLUTION AND BENEFITS

LARDI opted for Instafin, Oradian's cloud-based core banking system due to its affordability and product quality. By starting to use Instafin as their core banking system running completely in the cloud, they no longer needed to invest time in maintenance or long hours of commute to their end-clients. Free of technological restrictions, they quadrupled their number of clients by opening new branches and simplifying their operational processes. All in real-time, at the click of a button.

Interested in growing your business beyond imaginable and becoming a part of a global community of visionary financial institutions?

Contact us at: knowledge@oradian.com

400% growth in number of clients

AT A GLANCE

Challenges

- High cost of growth
- No access to real-time information
- Inability to quickly produce financial reports
- Frequent errors and fraud
- Manual interest calculations for all repayments

Benefits of Instafin

- Affordable (price tailored to your financial institution, based on your operations, location and how many clients you serve)
- Cloud-based with secure data storage
- Real-time reporting and business intelligence
- Unlimited scaling capacity



"Instafin has actually helped us a lot in terms of cost reduction, monitoring and data management. The cost of monitoring has reduced drastically because our monitoring personnel can view what is happening in the branches from the head office, and travels only if there's a need."

Florence Omomfonmwan
Head of LARDI